

1NGO

No. 641, Sobha Dewflower, 4th Cross, Sarakki Main Road, JP Nagar 1st Phase, Bangalore - 560 078

Balance Sheet as at 31st March, 2022

| Sl. No. | Particulars | Sch No | 31.03.2022 Amount ₹ | 31.03.2021 Amount ₹ |
|-----------|------------------------------------|--------|---------------------|---------------------|
| I | <u>SOURCE OF FUNDS</u> | | | |
| a | Capital Fund | 1 | 1,18,348 | (74,543) |
| b | Current Liabilities | 2 | 17,850 | 1,06,746 |
| | | | 1,36,198 | 32,203 |
| II | <u>APPLICATION OF FUNDS</u> | | | |
| a | Current Assets, Loans & Advances | | | |
| | i. Cash & Bank Balance | 3 | 40,198 | 32,203 |
| | ii. Loans and Advances | 4 | 96,000 | - |
| | | | 1,36,198 | 32,203 |

As per our report on even date

for **Niranjan V & Associates.,**
Chartered Accountants
FR No. 019176S

V. Niranjan

Niranjan V
Proprietor
Membership No. 243077

for **1NGO**

Priya Karnik
Gururaj Potnis

Priya Karnik **Gururaj Potnis**
Trustee Trustee

Date: 28th September, 2022

Place: Bangalore

1NGO

No. 641, Sobha Dewflower, 4th Cross, Sarakki Main Road, JP Nagar 1st Phase, Bangalore - 560 078

Income & Expenditure Account for the year ended 31st March, 2022

| Sl. No. | Particulars | 31.03.2022 Amount ₹ | 31.03.2021 Amount ₹ |
|-----------|--|------------------------|------------------------|
| I | <u>INCOME</u> | | |
| | Donation Received | 26,14,530 | 7,35,660 |
| | Professional Income | 9,60,000 | - |
| | Interest Income | 2,006 | - |
| | | 35,76,536 | 7,35,660 |
| II | <u>EXPENDITURE</u> | | |
| | Bank Charges | 165 | 290 |
| | Professional Charges | 3,63,250 | 2,32,750 |
| | Profession Tax Paid | - | 1,000 |
| | Remuneration to Employees | 15,28,601 | 4,56,309 |
| | Stipend Paid to Interns | 1,98,600 | 1,26,906 |
| | Audit Fee | 15,000 | 12,000 |
| | Repairs & Maintenance | - | 7,950 |
| | Staff Welfare | - | 2,998 |
| | Expenditure towards Charitable activity | 12,45,200 | - |
| | Other Miscellaneous Expenses | 32,828 | - |
| | | 33,83,644 | 8,40,203 |
| | SURPLUS/(DEFICIT) BEFORE DEPRECIATION | 1,92,892 | (1,04,543) |
| | Less: Depreciation | - | - |
| | SURPLUS/(DEFICIT) CARRIED TO BE BALANCE SHEET | 1,92,892 | (1,04,543) |

As per our report on even date

for **Niranjan V & Associates.,****Chartered Accountants**

FR No. 019176S

V. Niranjan
Niranjan V

Proprietor

Membership No. 243077



for 1NGO

Priya Karnik
Gururaj Potnis

Priya Karnik
Trustee

Gururaj Potnis
Trustee

Date: 28th September, 2022

Place: Bangalore

1NGO

No. 641, Sobha Dewflower, 4th Cross, Sarakki Main Road, JP Nagar 1st Phase, Bangalore - 560 078

Schedule 1 - Capital Fund

| Particulars | 31.03.2022 Amount ₹ | 31.03.2021 Amount ₹ |
|---|------------------------|------------------------|
| Capital Fund | | |
| Opening Balance as on 1st April, 2021 | (74,543) | - |
| Add: Initial Contribution from Authors on Creation of Trust | - | 30,000 |
| Add: Surplus/(Deficit) from Income & Expenditure Account | 1,92,892 | (1,04,543) |
| Closing Balance as on 31st March, 2022 | 1,18,348 | (74,543) |

Schedule 2 - Current Liabilities

| Particulars | 31.03.2022 Amount ₹ | 31.03.2021 Amount ₹ |
|--------------------------------|------------------------|------------------------|
| Profession Tax Payable | - | 1,200 |
| TDS on Profession Payable | - | 5,025 |
| Audit Fee Payable | 17,850 | 12,000 |
| Remuneration & Stipend Payable | - | 65,396 |
| Scrapenext Technologies | - | 23,125 |
| | 17,850 | 1,06,746 |

Schedule 3 - Cash & Bank Balances

| Particulars | 31.03.2022 Amount ₹ | 31.03.2021 Amount ₹ |
|-------------|------------------------|------------------------|
| HDFC Bank | 40,198 | 32,203 |
| | 40,198 | 32,203 |

Schedule 4 - Loans & Advances

| Particulars | 31.03.2022 Amount ₹ | 31.03.2021 Amount ₹ |
|----------------------------------|------------------------|------------------------|
| Balance with Revenue Authorities | 96,000 | - |
| | 96,000 | - |



Peiya Kavinu
Gururaj



INDEPENDENT AUDITOR'S REPORT

To the members of 1NGO

Opinion

We have audited the Financial Statements of 1NGO ("The Trust"), which comprise the Balance Sheet as at 31st March, 2022 and the Income and Expenditure Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

We further report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion proper books of accounts as required by law have been kept by the Trust so far as it appears from our examination of those books.
- c. The Balance Sheet and the Income and Expenditure account dealt with by this Report are in agreement with the books of account.

for Niranjana & V Associates.,
Chartered Accountants
Firm's Registration No. 019176S



V. Niranjana

Niranjana V
Proprietor

Membership No. 243077

Date: 28 September 2022

Place: Bangalore